

GIFT DEED

This deed of Gift is executed on _____ day of _____ month of _____ year by Sri./Smt. _____, S/o./ W/o. _____, occupation _____, and aged _____ years, residing at _____.

herein after called the DONOR. ¹

In favour
of

Sri./Smt. _____ S/o./W/o. _____, occupation _____, aged _____ years, residing at _____.

Herein referred to as the DONEE. ²

Whereas, the term Donor and Donee unless repugnant to the context shall mean and include their representatives heirs, successors, executors, administrators, trustees, legal representatives and assigns.

Whereas, the Donor herein, is the sole and absolute owner of immovable property ³ bearing No. _____ known as _____ situated at _____ morefully described in the schedule hereunder written and herein after called the schedule property.

Whereas, the Donor is the absolute owner, having acquired the property, by _____ ⁴ and since then Donor has been in possession and enjoyment of the schedule property and paying taxes and levies thereon, as sole and absolute owner thereof.

Whereas the Donee is related to the Donor as _____.*

Whereas the Donor desires to grant the said land and premises morefully described in the schedule written hereunder and hereinafter referred as scheduled property to the Donee as gift in consideration of natural love and affection subject to the condition herein after mentioned.

NOW THIS DEED WITNESSETH that the Donor, without any monitory consideration and in consideration natural love and affection which the Donor bears to the Donee hereby grant and transfer by way of gift, the scheduled property situated at _____ together with all the things permanently attached thereto or standing thereon and all the liberties, privileges, easements and advantages appurtenant thereto and all the estates, rights, title, interest, use, inheritance, possession, benefits, claims and demand whatsoever of the Donor TO HAVE AND TO HOLD the same unto the use of the Donee absolutely but subject to the payment of all taxes, rates, assessments, dues and duties now and here after chargeable thereon to the Government or local authorities.

Whereas the Donor hereby covenant with the Donee;

(a) That the Donor now has in himself, absolute right, full power, and absolute authority to grant the said scheduled property hereby granted as gift in the manner aforesaid. (b) The Donee may at all times herein after peacefully and quietly enter upon, take possession of the scheduled property and enjoy the said scheduled property as he deems fit without any interruption, claim or demand whatsoever from or by the Donor or his heirs, executors, administrators and assigns or any person or persons lawfully claiming or to claim by from under or in trust for the Donor. (c) AND FURTHER that the Donor and all persons having or lawfully claiming any estate or interest whatsoever to the said scheduled property and premises or any part thereof from under or in trust for the Donor or his heirs, executors, administrators and assigns or any of them shall and will from time to time and at all times hereafter at the request and cost of the Donee do and execute or cause to be done and executed all such further and other acts, deeds, things, conveyances and assurances in law whatsoever for better and more perfectly assuring the said scheduled property and every part thereof unto and to the use of the Donee in the manner aforesaid as by the Donee his heirs, executors, administrators and assigns or counsel in law shall

be reasonably required.

**SCHEDULE OF THE
PROPERTY**

(Gifted under this deed)

All the piece and parcel of immovable property ^s bearing No. _____

Measuring _____

Bounded

by:-

On the East :

On the West : On the

South : On the North

:

Market value of the property gifted under this deed is Rs. _____

(Rupees _____ only).

The Stamp duty is paid on the market value as computed above.

IN WITNESS WHEREOF the Donor as well as the Donee (by way of acceptance of the said gift) have put their respective hands the day and year first herein above written.

WITNESSES

:

1. DONOR

2. DONEE

[¹if the Donor is represented by his agent such as guardian or general power of attorney holder or special power of attorney holder, then his full name, occupation, age, address and capacity under which he represents the Donor shall be entered]

[²if the Donee is represented by his agent such as guardian or general power of attorney holder or special power of attorney holder, then his full name, occupation, age, address and capacity under which he represents the Donee shall be entered]

[³Full details of the property number such as Khata number, street/road with reference to the local authority records and boundaries shall be furnished. If the land donated is an agricultural land, details of the survey number, acre, guntas, revenue assessment and boundaries of the land donated with reference to the revenue records should be furnished. If the property donated is a Flat / Apartment details of the property on which the Flat / Apartment is constructed, flat number, floor number, name of the apartment etc., full details of the property so as to identify shall be furnished.]

[⁴Described whether the ownership is acquired by inheritance or by partition of joint family property or by release or by gift or by settlement or by will (bequeath) or by sale deed executed by _____ registered as document No. _____ of Book No. _____, Volume No. _____, Page No. _____ in the office of the Registrar or Sub-Registrar]

[⁵Full details of the property number such as Khata number, street/road with reference to the local authority records and boundaries shall be furnished. If the land donated is an agricultural land, details of the survey number, acre, guntas, revenue assessment and boundaries of the land donated with reference to the revenue records should be furnished. If the property gifted is a Flat / Apartment details of the property on which the Flat / Apartment is constructed, flat number, floor number, name of the apartment etc., full details of the property so as to identify shall be furnished.]

[*Gift in favour of husband, wife, sons, and daughters a fixed duty of rupees one thousand plus additional duty as applicable is leviable. Click on Article 28 of the Schedule to the Karnataka Stamp Act, 1957.]